

Beat: Politics

Spain considers reasonable and balanced the agreement about Greece

Because it reinforces the euro

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USPA NEWS - The Spanish Prime Minister, Mariano Rajoy, called Monday for "reasonable" and "balanced" agreement reached in Brussels on Greece. In his view, it is "good news" because it reinforces the euro, "a currency in which everyone wants to be and nobody wants to get out."

The agreement reflects two fundamental values of the European Union: solidarity and trust, said Rajoy. At a press conference after meeting with Romanian Prime Minister on official visit to Spain, the Spanish Prime Minister recalled that national states have lent to Greece equivalent to 90% of its Gross Domestic Product (GDP) amounts and that "this solidarity is maintained after agreement" on Monday. Regarding the confidence to run an organization like the European Union as part -of twenty countries- or the eurozone -with diecinueve-, "we must trust each other, and trust must be earned," he said. Rajoy stressed the importance of fulfilling commitments, rules and procedures.

The Spanish Prime Minister is convinced that if everyone carried out their part of the agreement, "the end will be in Greece growth, job creation and thus improve the welfare and wealth of all citizens, which is the central issue." Once the Greek parliament approve the necessary laws and institutions review has fulfilled its commitments, Spain will pay -a program to provide through a loan from the European Stability Mechanism (ESM)- around 11-12% of the total, its share of GDP, said Rajoy.

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Editorial program service of General News Agency:

UPA United Press Agency LTD
483 Green Lanes
UK, London N13NV 4BS
contact (at) unitedpressagency.com
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